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ACCESSION NUMBER: 0001140361-05-006184

CONFORMED SUBMISSION TYPE: 8-K

PUBLIC DOCUMENT COUNT: 2

CONFORMED PERIOD OF REPORT: 20050815

ITEM INFORMATION: Results of Operations and Financial Condition

ITEM INFORMATION: Financial Statements and Exhibits

FILED AS OF DATE: 20050815

DATE AS OF CHANGE: 20050815

FILER:

COMPANY DATA:

COMPANY CONFORMED NAME: COLONIAL COMMERCIAL CORP

CENTRAL INDEX KEY: 0000021828

STANDARD INDUSTRIAL CLASSIFICATION: WHOLESALE-HARDWARE &

PLUMBING & HEATING EQUIPMENT & SUPPLIES [5070]

IRS NUMBER: 112037182

STATE OF INCORPORATION: NY

FISCAL YEAR END: 1231

FILING VALUES:

FORM TYPE: 8-K

SEC ACT: 1934 Act

SEC FILE NUMBER: 001-06663

FILM NUMBER: 051025556

BUSINESS ADDRESS:

STREET 1: 275 WAGARAW ROAD

CITY: HAWTHORNE

STATE: NJ

ZIP: 07506

BUSINESS PHONE: 973-427-8224

MAIL ADDRESS:

STREET 1: 275 WAGARAW ROAD

CITY: HAWTHORNE

STATE: NJ

ZIP: 07506

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<DESCRIPTION>COLONIAL COMMERCIAL CORPORATION 8-K 08-15-2005
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

AUGUST 15, 2005

Date of Report (Date of earliest event reported)

COLONIAL COMMERCIAL CORP.
(Exact name of Registrant as Specified in Charter)

NEW YORK	1-6663	11-2037182
(State or other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

275 WAGARAW ROAD, HAWTHORNE, NEW JERSEY	07506
(Address of Principal Executive Offices)	(Zip Code)

Registrant's Telephone Number, Including Area Code: 973-427-8224

120 NEW SOUTH ROAD, HICKSVILLE, NEW YORK	11801
(Address)	(Zip Code)

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 15, 2005 Colonial Commercial Corp. (the "Company") issued a press release announcing its financial results for the fiscal quarter ended June 30, 2005. A copy of this press release is furnished as Exhibit 99.1 to this report.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No.	Description
99.1	Press Release dated August 15, 2005

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLONIAL COMMERCIAL CORP.

(Registrant)

/s/ Bernard Korn

Bernard Korn
Chairman of the Board
and President

/s/ William Salek

William Salek
Chief Financial Officer

Date: August 15, 2005

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated August 15, 2005

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<DESCRIPTION>EXHIBIT 99.1

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For Immediate Release

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COLONIAL COMMERCIAL CORP. REPORTS
SECOND QUARTER AND FIRST HALF 2005 RESULTS

HAWTHORNE, New Jersey (August 15, 2005) - Colonial Commercial Corp. ("Colonial") (OTC Bulletin Board: "CCOM," "CCOMP"), today announced its financial results for the second quarter and first half of the year 2005.

For the quarter ended June 30, 2005, revenues increased 8.4% to \$17,501,842, compared with revenues of \$16,148,926 in the 2004 quarter. The increase in sales is primarily a result of increased market penetration, an increase in general industry pricing and growing market activity. Gross profit dollars increased to \$5,132,119, an increase of \$334,257 over the 2004 period. Gross profit expressed as a percentage of sales were 29.3% in 2005 compared to 29.7% in 2004.

The Company reported net income of \$520,182, compared to net income of \$663,505 in the 2004 quarter.

For the six months ended June 30, 2005, revenues increased 7.6% to \$30,849,161, compared with revenues of \$28,674,285 in the 2004 period. The increase in sales is primarily a result of increased market penetration, an increase in general industry pricing and growing market activity. Simultaneously, gross profit dollars increased by \$777,349 substantially and directly related to the sales increases. Gross profit expressed as a percentage of sales increased from 30.0% in 2004 to 30.4% in 2005, primarily due to increases in sales of deluxe higher margin products.

The Company reported net income of \$321,249, compared to net income of \$364,255, which included a net income tax benefit of \$78,427 in the 2004 period. The 2004 period included a non-cash charge of \$50,940 for stock based compensation, compared to a non-cash credit of \$25,740 for stock based compensation in the 2005 period. Because of seasonal demand, results of first half operations are not indicative of the entire year. The Company expects that it will be profitable for the year 2005 and that profits may exceed 2004 profits.

Bernard Korn, CEO and Chairman of the Company, said "While we are pleased with our current growth, we continue with our plans to expand current locations, open new locations within, or adjacent to, our existing trading area, and to look for acquisition opportunities within our business sector. Our vision is to be a leading provider of quality residential and commercial heating and air conditioning products and accessories, including customized building control systems, in the Northeast. We have taken significant strides toward achieving these goals and we intend to continue to do so. Our management is experienced and has the leadership qualities and focus to continue to grow and succeed."

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Colonial distributes heating, ventilating and air conditioning equipment ("HVAC"), parts and accessories, climate control systems, and plumbing supplies,

primarily, in the New York metropolitan area through its Universal Supply Group, Inc. ("Universal"), American/Universal Supply Inc. ("American") and The RAL Supply Group, Inc. ("RAL") subsidiaries to HVAC contractors. These contractors purchase and install equipment and systems for residential, commercial and industrial users. Universal also provides control system design, custom control panel fabrication, technical field support, in-house training and climate control consultation for engineers and installers. It is a leader in the design of direct digital control systems and systems that control multi-location facilities through the Internet. Universal is headquartered in New Jersey, and, with its affiliates, operates out of seven locations in New Jersey; nine in New York and one in Pennsylvania.

This press release includes statements that may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "expect" or similar expressions. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, continued acceptance of the Company's products in the marketplace, competitive factors, dependence upon third-party vendors, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revisions or changes after the date of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:
 BERNARD KORN, CHIEF EXECUTIVE OFFICER, OR
 WILLIAM SALEK, CHIEF FINANCIAL OFFICER, AT (973) 427-8224

(Financial Highlights Follow)

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COLONIAL COMMERCIAL CORP. AND SUBSIDIARIES
 SELECTED FINANCIAL HIGHLIGHTS

 (Unaudited)

Ended	For The Six Months	
	June 30,	

	2005	

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Sales	\$ 30,849,161	\$
28,674,285		
Cost of sales	21,463,971	
20,066,444		
	-----	-----

Gross profit		9,385,190	
8,607,841			
Selling, general and administrative expenses, net		8,619,062	
8,131,238			

Operating income		766,128	
476,603			
Other income		149,435	
182,277			
Interest expense, net; includes related party interest of			
\$36,391 in 2005 and \$0 in 2004.		(493,590)	
(373,052)			

Income from operations before			
income tax expense (benefit)		421,973	
285,828			
Income tax expense (benefit)		100,724	
(78,427)			

Net income	\$	321,249	\$
364,255			
=====			
Income per common share:			
Basic	\$	0.08	\$
0.13			
Diluted	\$	0.06	\$
0.09			
Weighted average shares outstanding:			
Basic		4,175,422	
2,869,123			
Diluted		5,287,377	
4,078,661			
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COLONIAL COMMERCIAL CORP. AND SUBSIDIARIES
 SELECTED FINANCIAL HIGHLIGHTS

 (Unaudited)

For The Three Months

Ended

June 30,

	2005	
2004		
<S>	<C>	<C>
Sales	\$ 17,501,842	\$
16,148,926		
Cost of sales	12,369,723	
11,351,064		
Gross profit	5,132,119	
4,797,862		
Selling, general and administrative expenses, net	4,368,437	
4,032,186		
Operating income	763,682	
765,676		
Other income	87,557	
125,560		
Interest expense, net; includes related party interest of \$18,646 in 2005 and \$0 in 2004.	(250,029)	
(193,137)		
Income from operations before income tax expense	601,210	
698,099		
Income tax expense	81,028	
34,594		
Net income	\$ 520,182	\$
663,505		
=====		
Income per common share:		
Basic	\$ 0.12	\$
0.22		
Diluted	\$ 0.10	\$
0.16		
Weighted average shares outstanding:		
Basic	4,185,505	
3,011,554		
Diluted	5,287,577	
4,081,840		
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