
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

August 10, 2012

Date of Report (Date of earliest event reported)

CCOM Group, Inc.
(Exact name of Registrant as Specified in Charter)

NEW YORK
(State or other Jurisdiction of Incorporation)

1-6663
(Commission File Number)

11-2037182
(IRS Employer Identification No.)

275 WAGARAW ROAD, HAWTHORNE, NEW JERSEY
(Address of Principal Executive Offices)

07506
(Zip Code)

Registrant's Telephone Number, Including Area Code: **973-427-8224**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 15, 2012 CCOM Group, Inc. (the “Company”) issued a press release announcing its financial results for the second quarter ended June 30, 2012. A copy of this press release is furnished as Exhibit 99.1 to this report.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS

On August 10, 2012, the Board of Directors of the Company appointed Frank Harrell as a Director of the Company.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated August 15, 2012
99.2	Press Release dated August 13, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CCOM GROUP, INC.
(Registrant)

Date: August 16, 2012

/s/ William Salek
William Salek
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated August 15, 2012
99.2	Press Release dated August 13, 2012

CCOM Group, Inc. Reports 2012 Second Quarter Results

HAWTHORNE, New Jersey (August 15, 2012) – CCOM Group, Inc. (name changed from Colonial Commercial Corp.) (“CCOM”) (OTCQB: “CCOM,” “CCOMP”), today announced its financial results for the three months and six months ended June 30, 2012.

Results for the three months ended June 30, 2012 compared to results for the same period in 2011:

- Sales increased 7.6% to \$21,737,833 from \$20,194,697
- Gross profit increased 1.5% to \$5,524,183 from \$5,441,288
- Selling, general and administrative expenses increased 3.5% to \$5,023,109 from \$4,852,682
- Operating income decreased 14.9% to \$501,074 from \$588,606, as the Company received a \$151,798 refund in 2011 for property tax reassessments and no similar refund was received in the current quarter.
- Net income decreased 18.7% to \$405,979 from \$499,069
- Net income per share on a fully diluted basis decreased to \$0.04 from \$0.05 per share

Results for the six months ended June 30, 2012 compared to results for the same period in 2011:

- Sales increased 13.0% to \$39,829,607 from \$35,256,670
- Gross profit increased 4.7% to \$10,072,733 from \$9,619,755
- Selling, general and administrative expenses increased 2.8% to \$10,435,457 from \$10,149,124
- Operating loss decreased 31.5% to \$(362,684) from \$(529,369)
- Net loss decreased 27.3% to \$(557,611) from \$(766,710)
- Net loss per share on a fully diluted basis decreased to \$(0.06) from \$(0.10) per share

William Pagano, Chief Executive Officer of CCOM, said, “We are pleased that we have been able to report sales increases for the last three consecutive quarters. The Company continues to increase market share in both residential and commercial HVAC systems sales in spite of tepid market conditions. We remain focused on increasing market share and expanding our commercial HVAC systems business, while continuing to control costs.”

About CCOM Group, Inc.

CCOM distributes heating, ventilating and air conditioning, (“HVAC”), equipment, parts and accessories, climate control systems, customized control panels, and plumbing and electrical supplies and equipment to professional contractors in the states of New York, New Jersey, Massachusetts, Connecticut and eastern Pennsylvania through its subsidiaries; Universal Supply Group, Inc., www.usginc.com, The RAL Supply Group, Inc., www.ralsupply.com, American/Universal Supply Division, www.ausupplyinc.com, and S&A Supply, Inc., www.sasupplyinc.com. The Company also distributes home appliances to dealer groups and appliance stores through its Goldman Universal division. The Company is headquartered in New Jersey, and, with its affiliates, operates out of 18 locations in its geographic trading area. For more information on CCOM’s operations, products and/or services, please visit www.ccomgrp.com.

Safe Harbor Statement

The foregoing press release may contain statements concerning CCOM's financial performance, markets and business operations that may be considered "forward-looking" under applicable securities laws. CCOM cautions readers of this press release that actual results might differ materially from those projected in any forward-looking statements. Factors which might cause actual results to differ materially from any results that are projected in the forward-looking statements include the following: continued acceptance of the company's products in the marketplace, competitive factors, dependence upon third-party vendors, and other risks detailed in the company's periodic report filings with the Securities and Exchange Commission. These and certain other factors which might cause actual results to differ materially from those projected are detailed from time to time in CCOM's periodic reports and registration statements filed with the Securities and Exchange Commission. CCOM undertakes no obligation to update forward looking statements to reflect changed assumptions, the occurrence of unanticipated events, or changes in future operating results, financial condition or business over time.

For further information, please contact William Pagano, Chief Executive Officer, or William Salek, Chief Financial Officer, at (973) 427-8224.
(Financial Highlights Follow)

CCOM GROUP, INC. (FORMERLY COLONIAL COMMERCIAL CORP.) AND SUBSIDIARIES
Condensed Consolidated Balance Sheets

	June 30, 2012 (Unaudited)	December 31, 2011
Assets		
Current assets:		
Cash	\$ 243,715	\$ 271,697
Accounts receivable, net of allowance for doubtful accounts of \$453,343 and \$652,449, respectively	10,325,347	10,057,598
Inventory	13,082,719	12,035,597
Prepaid expenses and other current assets	1,266,189	1,413,531
Total current assets	<u>24,917,970</u>	<u>23,778,423</u>
Property and equipment	924,980	949,912
Goodwill	1,416,929	1,416,929
Other assets	382,454	428,532
	<u>\$ 27,642,333</u>	<u>\$ 26,573,796</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Borrowings under credit facility - revolving credit	\$ 13,115,703	\$ 11,991,407
Notes payable, current portion; includes related party notes of \$532,009 and \$32,009, respectively	898,360	384,630
Trade payables	5,747,536	5,681,928
Accrued liabilities	1,524,026	1,476,776
Income taxes payable	-	586
Total current liabilities	<u>21,285,625</u>	<u>19,535,327</u>
Convertible notes payable-related party	200,000	200,000
Notes payable, non-current portion; includes related party notes of \$782,009 and \$798,014, respectively	1,853,368	1,977,518
Total liabilities	<u>23,338,993</u>	<u>21,712,845</u>
Commitments and contingencies		
Stockholders' equity:		
Redeemable convertible preferred stock, \$.05 par value, 2,500,000 shares authorized, 293,057 shares issued and outstanding, liquidation preference of \$1,465,285	14,653	14,653
Common stock, \$.05 par value, 20,000,000 shares authorized, 9,154,953 shares issued and outstanding	457,747	457,747
Additional paid-in capital	12,659,782	12,659,782
Accumulated deficit	(8,828,842)	(8,271,231)
Total stockholders' equity	<u>4,303,340</u>	<u>4,860,951</u>
	<u>\$ 27,642,333</u>	<u>\$ 26,573,796</u>

CCOM GROUP, INC. (FORMERLY COLONIAL COMMERCIAL CORP.) AND SUBSIDIARIES
Condensed Consolidated Statements of Operations
(Unaudited)

	For The Three Months Ended June 30,		For The Six Months Ended June 30,	
	2012	2011	2012	2011
Sales	\$ 21,737,833	\$ 20,194,697	\$ 39,829,607	\$ 35,256,670
Cost of sales	16,213,650	14,753,409	29,756,834	25,636,915
Gross profit	5,524,183	5,441,288	10,072,773	9,619,755
Selling, general and administrative expenses, net	5,023,109	4,852,682	10,435,457	10,149,124
Operating income (loss)	501,074	588,606	(362,684)	(529,369)
Other income	54,343	77,596	108,592	141,564
Interest expense, net; includes related party interest of \$14,629 and \$15,590 for the three months ended June 30, 2012 and 2011, respectively, and \$29,499 and \$31,419 for the six months ended June 30, 2012 and 2011, respectively	(149,438)	(167,133)	(303,519)	(378,905)
Net income (loss)	\$ 405,979	\$ 499,069	\$ (557,611)	\$ (766,710)
Income (loss) per common share:				
Basic	\$ 0.04	\$ 0.05	\$ (0.06)	\$ (0.10)
Diluted	\$ 0.04	\$ 0.05	\$ (0.06)	\$ (0.10)
Weighted average shares outstanding:				
Basic	9,154,953	9,154,953	9,154,953	7,683,130
Diluted	9,448,010	9,448,010	9,154,953	7,683,130

CCOM GROUP, INC. (FORMERLY COLONIAL COMMERCIAL CORP.) AND SUBSIDIARIES
Condensed Consolidated Statements of Cash Flows
(Unaudited)

	For Six Months Ended June 30,	
	2012	2011
Cash flows from operating activities:		
Net loss	\$ (557,611)	\$ (766,710)
Adjustments to reconcile net loss to net cash provided by operating activities:		
Provision for doubtful accounts	238,653	162,351
Depreciation	187,495	186,352
Net (gain) loss on disposal of fixed assets	(1,113)	156
Changes in operating assets and liabilities		
Accounts receivable	(506,402)	(765,006)
Inventory	(1,047,122)	(1,235,055)
Prepaid expenses and other current assets	147,342	(127,004)
Other assets - noncurrent	46,078	(24,814)
Trade payables	65,608	(13,243)
Accrued liabilities	47,250	20,427
Income taxes payable	(586)	(2,360)
Net cash used in operating activities	<u>(1,380,408)</u>	<u>(2,564,906)</u>
Cash flows from investing activities:		
Additions to property and equipment	(80,335)	(47,934)
Proceeds from disposal of property and equipment	2,600	3,583
Net cash used in investing activities	<u>(77,735)</u>	<u>(44,351)</u>
Cash flows from financing activities:		
Repayments of notes payable; includes related party repayments of \$366,005 and \$216,005, respectively	(544,135)	(565,830)
Issuance of notes payable, related party	850,000	200,000
Issuance of common stock	-	2,250,000
Borrowings under credit facility - revolving credit, net	1,124,296	759,636
Net cash provided by financing activities	<u>1,430,161</u>	<u>2,643,806</u>
(Decrease) increase in cash	(27,982)	34,549
Cash - beginning of period	271,697	75,390
Cash - end of period	<u>\$ 243,715</u>	<u>109,939</u>

CCOM Group, Inc. Appoints New Director

HAWTHORNE, New Jersey (August 13, 2012) – CCOM Group, Inc. (name changed from Colonial Commercial Corp.) (“CCOM”) (OTCQB: “CCOM,” “CCOMP”), today announced that Frank Harrell has been appointed to the Board of Directors. His appointment increases the number of directors to eight.

Mr. Harrell has extensive management experience. Mr. Harrell has advised Optimize Rx, Sample MD, Carrier Corporation/United Technologies, Watsco, Inc. and others on revenue planning, merger and acquisition strategies, and many other business issues.

Mr. Harrell has been advising the founder and Chairman of Optimize Rx and Sample MD since 2007. His extensive HVAC experience includes positions as Senior Vice President/Consultant from 2000 to 2002, Senior Vice President of Worldwide Sales from 1994 to 1999 and Vice President of Sales, ACO Division, from 1991 to 1994 for International Comfort Products/United Technologies/Carrier. He was Vice President of Sales and Marketing from 1987 to 1991 and Vice President of Sales-North America from 1984 to 1987 for Snyder General Corporation. He also served as Chairman of the Board of Coastline Distribution and General Heating Distributors, both HVAC distributors.

Michael Goldman, the Company’s Chairman of the Board, said “We are pleased to welcome Mr. Harrell to our Board of Directors. His acute business insights, together with his industry experience and relationships, will be an asset in the growth of our business.”

About CCOM Group, Inc.

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