

-----BEGIN PRIVACY-ENHANCED MESSAGE-----

Proc-Type: 2001,MIC-CLEAR

Originator-Name: webmaster@www.sec.gov

Originator-Key-Asymmetric:

MFgwCgYEVQgBAQICaf8DSgAwRwJAW2sNKK9AVtBzYZmr6aGjLWyK3XmZv3dTINen

TWSM7vrzLADbmYQaionwg5sDW3P6oaM5D3tdezXMm7z1T+B+twIDAQAB

MIC-Info: RSA-MD5, RSA,

EBngAn/+BqoQ6kYdQd+DjznT8LbbbAjoahKmQgLy1MRyxiWut49ZG3YtD2aeJyXA

0KulFSJ6N9IwbZQ5vVDbtw==

<SEC-DOCUMENT>0001140361-05-009689.txt : 20051115

<SEC-HEADER>0001140361-05-009689.hdr.sgml : 20051115

<ACCEPTANCE-DATETIME>20051115121516

ACCESSION NUMBER: 0001140361-05-009689

CONFORMED SUBMISSION TYPE: 8-K

PUBLIC DOCUMENT COUNT: 2

CONFORMED PERIOD OF REPORT: 20051114

ITEM INFORMATION: Results of Operations and Financial Condition

ITEM INFORMATION: Financial Statements and Exhibits

FILED AS OF DATE: 20051115

DATE AS OF CHANGE: 20051115

FILER:

COMPANY DATA:

COMPANY CONFORMED NAME: COLONIAL COMMERCIAL CORP

CENTRAL INDEX KEY: 0000021828

STANDARD INDUSTRIAL CLASSIFICATION: WHOLESALE-HARDWARE &

PLUMBING & HEATING EQUIPMENT & SUPPLIES [5070]

IRS NUMBER: 112037182

STATE OF INCORPORATION: NY

FISCAL YEAR END: 1231

FILING VALUES:

FORM TYPE: 8-K

SEC ACT: 1934 Act

SEC FILE NUMBER: 001-06663

FILM NUMBER: 051205414

BUSINESS ADDRESS:

STREET 1: 275 WAGARAW ROAD

CITY: HAWTHORNE

STATE: NJ

ZIP: 07506

BUSINESS PHONE: 973-427-8224

MAIL ADDRESS:

STREET 1: 275 WAGARAW ROAD

CITY: HAWTHORNE

STATE: NJ

ZIP: 07506

</SEC-HEADER>

<DOCUMENT>

<TYPE>8-K

<SEQUENCE>1

<FILENAME>body.txt

<DESCRIPTION>COLONIAL COMMERCIAL CORPORATION 8-K 11-14-2005
<TEXT>

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

NOVEMBER 14, 2005

Date of Report (Date of earliest event reported)

COLONIAL COMMERCIAL CORP.
(Exact name of Registrant as Specified in Charter)

NEW YORK (State or other Jurisdiction of Incorporation)	1-6663 (Commission File Number)	11-2037182 (IRS Employer Identification No.)
---	---------------------------------------	--

275 WAGARAW ROAD, HAWTHORNE, NEW JERSEY (Address of Principal Executive Offices)	07506 (Zip Code)
--	---------------------

Registrant's Telephone Number, Including Area Code: 973-427-8224

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

<PAGE>

ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On November 14, 2005 Colonial Commercial Corp. (the "Company") issued a press release announcing its financial results for the fiscal quarter ended September 30, 2005. A copy of this press release is furnished as Exhibit 99.1

to this report.

In accordance with General Instruction B.2 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No.	Description
99.1	Press Release dated November 14, 2005

<PAGE>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLONIAL COMMERCIAL CORP.

(Registrant)

Date: November 15, 2005

/s/ Bernard Korn

Bernard Korn
Chairman of the Board
and President

/s/ William Salek

William Salek
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated November 14, 2005

</TEXT>
</DOCUMENT>
<DOCUMENT>

<TYPE>EX-99.1
<SEQUENCE>2
<FILENAME>ex99_1.txt
<DESCRIPTION>EXHIBIT 99.1
<TEXT>

Exhibit 99.1

For Immediate Release
- - - - -

COLONIAL COMMERCIAL CORP. REPORTS
THIRD QUARTER RESULTS
QUARTERLY NET INCOME INCREASES 21.4%

HAWTHORNE, New Jersey (November 14, 2005) - Colonial Commercial Corp. ("Colonial") (OTC Bulletin Board: "CCOM," "CCOMP"), today announced its financial results for the third quarter and nine months ended September 30, 2005.

The Company reported net income for the quarter ended September 30, 2005 increased 21.4% to \$1,018,619, which included a net income tax benefit of \$582,141. The net income in the comparable quarter in 2004 was \$839,082, which included a net income tax benefit of \$476,351. The 2005 period included a non-cash charge of \$26,785 for stock-based compensation compared to \$33,960 stock-based compensation charge in the 2004 period.

Sales increased 7.4% to \$17,377,655 for the quarter ended September 30, 2005 from \$16,185,005 for the same period in 2004. The increase in sales is primarily a result of increased market penetration at two of the Company's subsidiaries, an increase in general industry pricing, and a continuing strong demand for residential and light commercial HVAC and plumbing fixtures. Gross profit dollars increased to \$5,092,456, an increase of \$361,098 over the 2004 period. Gross profit expressed as a percentage of sales were 29.3% in 2005 compared to 29.2% in 2004.

The Company reported net income for the nine months ended September 30, 2005 increased 11.3% to \$1,339,868, compared to net income of \$1,203,337, which included a net income tax benefit of \$481,417 in the 2005 period and \$554,778 in the 2004 period. The 2004 period included a non-cash charge of \$84,900 for stock based compensation, compared to a non-cash credit of \$52,525 for stock based compensation in the 2005 period. Pre tax income increased 32.4% to \$858,451 for the nine months ended September 30, 2005 from \$648,559 for the same period in 2004.

Sales increased 7.5% to \$48,226,815 for the nine months ended September 30, 2005 from \$44,859,290 for the same period in 2004. The increase in sales is primarily a result of increased market penetration at two of the Company's subsidiaries, an increase in general industry pricing, and a continuing strong demand for residential and light commercial HVAC and plumbing fixtures. Simultaneously, gross profit dollars increased by \$1,138,447 substantially and directly related to the sales increases. Gross profit expressed as a percentage of sales increased from 29.7% in 2004 to 30.0% in 2005, primarily due to increases in sales of deluxe higher margin products and continued market penetration.

The Company expects that it will be profitable for the entire year of 2005 and that 2005 profits will exceed 2004 profits.

<PAGE>

Bernard Korn, CEO and Chairman of the Company, said "While we are pleased with our current growth, we continue with our plans to expand current locations, open new locations within, or adjacent to, our existing trading area, and to look for acquisition opportunities within our business sector. Our vision is to be a leading provider of quality residential and commercial heating and air conditioning and high grade plumbing products and accessories, including customized building control systems, in the Northeast. We have taken significant strides toward achieving these goals and we intend to continue to do so. Our management is experienced and has the leadership qualities and focus to continue to grow and succeed."

Colonial distributes heating, ventilating and air conditioning equipment ("HVAC"), parts and accessories, climate control systems, and plumbing supplies, primarily, in the New York metropolitan area through its Universal Supply Group, Inc. ("Universal"), American/Universal Supply Inc. ("American") and The RAL Supply Group, Inc. ("RAL") subsidiaries to HVAC contractors. These contractors purchase and install equipment and systems for residential, commercial and industrial users. Universal also provides control system design, custom control panel fabrication, technical field support, in-house training and climate control consultation for engineers and installers. It is a leader in the design of direct digital control systems and systems that control multi-location facilities through the Internet. Universal is headquartered in New Jersey, and, with its affiliates, operates out of seven locations in New Jersey; nine in New York and one in Pennsylvania. For more information on Colonial Commercial Corp.'s operations, products and/or services, please visit www.colonialcomm.com.

Safe Harbor Statement: The foregoing press release contains statements

concerning Colonial Commercial Corp.'s financial performance, markets and business operations that may be considered "forward-looking" under applicable securities laws. Colonial wishes to caution readers of this press release that actual results might differ materially from those projected in any forward-looking statements. Factors which might cause actual results to differ materially from those projected in the forward-looking statements contained herein include the following: continued acceptance of the Company's products in the marketplace, competitive factors, dependence upon third-party vendors, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. These and certain other factors which might cause actual results to differ materially from those projected are detailed from time to time in Colonial's periodic reports and registration statements filed with the Securities and Exchange Commission, which important factors are incorporated herein by reference. Colonial undertakes no obligation to update forward looking statements to reflect changed assumptions, the occurrence of unanticipated events, or changes in future operating results, financial condition or business over time.

FOR FURTHER INFORMATION, PLEASE CONTACT:
WILLIAM PAGANO, PRESIDENT, OR
WILLIAM SALEK, CHIEF FINANCIAL OFFICER, AT (973) 427-8224
(Financial Highlights Follow)

<PAGE>
<TABLE>
<CAPTION>

COLONIAL COMMERCIAL CORP. AND SUBSIDIARIES
SELECTED FINANCIAL HIGHLIGHTS

(Unaudited)

Ended	For The Nine Months	
-----	September 30,	
-----	-----	
2004	2005	
-----	-----	
<S>	<C>	<C>
Sales	48,226,815	\$
44,859,290		
Cost of sales	33,749,170	
31,520,092		
-----	-----	-----
Gross profit	14,477,645	
13,339,198		
Selling, general and administrative expenses, net	13,068,688	
12,308,681		
-----	-----	-----
Operating income	1,408,957	
1,030,517		
Other income	213,282	
240,557		
Interest expense, net; includes related party interest of		
\$56,000 in 2005 and \$0 in 2004.	(763,788)	
(622,515)		
-----	-----	-----
Income from operations before income tax benefit	858,451	
648,559		
Income tax benefit	(481,417)	
(554,778)		
-----	-----	-----
Net income	1,339,868	\$
1,203,337		
=====	=====	
Income per common share:		
Basic	\$	0.32 \$

0.38			
Diluted		\$	0.25
0.28			\$

Weighted average shares outstanding:

Basic	4,217,250
3,164,125	
Diluted	5,290,507
4,368,017	

</TABLE>

<PAGE>

<TABLE>

<CAPTION>

COLONIAL COMMERCIAL CORP. AND SUBSIDIARIES
SELECTED FINANCIAL HIGHLIGHTS

(Unaudited)

Ended	For The Three Months	
	September 30,	
-----	-----	
	2005	-----
2004	-----	-----
-----	-----	-----
<S>	<C>	<C>
Sales	\$ 17,377,655	\$
16,185,005		
Cost of sales	12,285,200	
11,453,648		
-----	-----	-----
Gross profit	5,092,455	
4,731,357		
Selling, general and administrative expenses, net	4,449,626	
4,177,443		
-----	-----	-----
Operating income	642,829	
553,914		
Other income	63,546	
58,280		
Interest expense, net; includes related party interest of		
\$19,609 in 2005 and \$0 in 2004.	(269,897)	
(249,463)		
-----	-----	-----
Income from operations before income tax benefit	436,478	
362,731		
Income tax benefit	(582,141)	

(476,351)

Net income
839,082

\$ 1,018,619 \$

=====

Income per common share:

Basic
0.22

\$ 0.24 \$

Diluted
0.17

\$ 0.19 \$

Weighted average shares outstanding:

Basic
3,747,715

4,300,270

Diluted
4,940,318

5,296,133

</TABLE>

</TEXT>

</DOCUMENT>

</SEC-DOCUMENT>

-----END PRIVACY-ENHANCED MESSAGE-----